

Customs Valuation



Customs Valuation Full Day Course

Thursday, April 24, 2014
9:00am-4:00pm

Date:

Thursday, April 24, 2014

Time:

Registration: 8:45am
Full-Day Course: 9:00am-4:00pm

Cost:

Member Price: \$150
Partner Price: \$175
Non-Member Price: \$200
Price includes class materials, lunch and refreshments.

Credits:

6.5 CCS credits provided from NCBFAA for attending.

Location:

Holiday Inn
19800 S Vermont Ave.
Torrance, CA 90502

Cancellations must be received in writing by 5 pm Friday, April 18, 2014 to receive a refund or to avoid being charged. Payment for this event is not deductible as a contribution or gift under federal law, but is most likely deductible as an ordinary and necessary business expense.



437 S. Cataract Ave, #4B
San Dimas, CA 91773
Phone: 888-223-6459
Fax: 310-220-4474
E-mail:
info@foreigntradeassociation.com

This full day class is intended for compliance professionals with responsibility for U.S. and/or global customs compliance, and for management with finance responsibilities that impact the customs valuation of goods moving in cross-border transactions. The course will provide an in-depth review of the rules for customs valuation used in WTO member countries, with a particular emphasis on U.S. customs regulations and recent developments. It will also cover practical advice for managing compliance with customs valuation rules and for reporting value adjustments. Topics will include:

- Transaction value and the alternative bases of appraisement
- CBP's new policy on reporting transfer price adjustments
- Identifying and valuing assists
- Product development and engineering costs
- Royalties and license fees relating to intellectual property and technology
- Validating related party transfer prices
- Management fees and other intercompany charges that can impact customs value
- "First sale" and other duty saving structures
- Calculating deductive and computed value
- Reconciliation and other methods for reporting value adjustments to Customs
- Responding to Customs inquiries and audits related to valuation
- Penalties and how to avoid them

Instructor:

Erik Smithweiss, Partner
Grunfeld, Desiderio, Lebowitz, Silverman & Klestadt LLP

About the instructor: Erik Smithweiss is a partner in the Los Angeles office of Grunfeld, Desiderio, Lebowitz, Silverman & Klestadt LLP, a firm devoted exclusively to the field of customs and international trade regulation. Mr. Smithweiss has extensive experience counseling companies on customs valuation, and representing companies before US Customs and the Court of International Trade on customs valuation issues.