



FTA

Foreign Trade Association

The Foreign Trade Association presents:

Customs Valuation

This full day class is intended for compliance professionals with responsibility for U.S. and/or global customs compliance, and for management with finance responsibilities that impact the customs valuation of goods moving in cross-border transactions. The course will provide an in-depth review of the rules for customs valuation used in WTO member countries, with a particular emphasis on U.S. customs regulations and recent developments. It will also cover practical advice for managing compliance with customs valuation rules and for reporting value adjustments. Topics will include:

- Transaction value and the alternative bases of appraisement
- CBP's policy on reporting transfer price adjustments
- Identifying and valuing assists
- Product development and engineering costs
- Royalties and license fees relating to intellectual property and technology
- Validating related party transfer prices
- Management fees and other inter-company charges that can impact customs value
- "First sale" and other duty saving structures
- Calculating deductive and computed value
- Reconciliation and other methods for reporting value adjustments to Customs
- Responding to Customs inquiries and audits related to valuation
- Penalties and how to avoid them

Instructor:

Erik Smithweiss, Partner

Grunfeld, Desiderio, Lebowitz, Silverman & Klestadt LLP

Erik Smithweiss is a partner with GDLSK LLP. Erik has over 25 years experience in the field of customs law and procedure and related litigation. Mr. Smithweiss represents clients on issues before U.S. Customs and Border Protection, Department of Commerce, Office of Foreign Assets Control, Food & Drug Administration, Consumer Product Safety Commission and other agencies that regulate the international trade in goods. His practice involves import restrictions, rules of origin, preferential trade agreements, marking and labeling, valuation, tariff classification, antidumping and countervailing duty compliance, trademark and copyright protection, Fish & Wildlife restrictions, and similar matters.

Date:

Tuesday, June 19, 2018

Time:

Registration: 8:45am

Full-Day Course: 9:00am-4:00pm

Credits:

6.5 CCS credits provided from NCBFAA for attending

Cost:

Member Price \$160

Partner Price \$185

Non-member Price: \$200

Location:

Mattel

333 Continental Blvd.

El Segundo, CA 90245

Cancellations must be received in writing 5 business days prior to the event to receive a refund to avoid being charged. Payment for this event is not deductible as a contribution or gift under federal law, but is most likely deductible as an ordinary and necessary business expense.



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