



FTA

Foreign Trade Association

**November 5, 2021
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If you were like us, you watched Halloween come and go Sunday and by Monday morning, businesses inundated airwaves, internet ads, and "snail mail" touting holiday sales. Even large retailers are advertising "Black Friday deals all November", because it's pretty evident that the traditional 30-day rush period from Black Friday to Christmas is going to need to be extended. Given what is (or isn't) in seller's supply chains, there mightn't be as much discounting to be had as in previous years...

Number of the Day:

412%

Increase in mentions of "supply chain" in third-quarter earnings calls by Fortune 500 companies over last year, up from 123% growth in the second quarter, according to Bank of America Global Research.



FIRMs Code: W517

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**SoCal Infrastructure Coalition:
WE WANT TO HEAR FROM YOU**

Infrastructure is one of the words on everyone's lips these days given the amount of money associated with the bills being discussed in Congress as we go to press. The FTA is part of a SoCal coalition that is discussing possible

uses of the money once approved by Congress. Bearing in mind the pressing port congestion issue, one broad topic the coalition is trying to tackle is how possible infrastructure funding could be used to at least partially address the congestion challenges currently being faced. The goal of the coalition is to find a handful of priorities on which everyone can agree and raise those topics with Members and Senators as these bills work their way through the legislative process.

FTA wants to hear from its members about possible infrastructure projects in the SoCal area, whether designed to help impact port congestion or otherwise. Send your suggestion to ac@tradeandcargoconsulting.com



Outside the Box

Innovation, sustainability and vision make Long Beach the Port of Choice.



Port of **LONG BEACH**
THE PORT OF CHOICE

Government Actions and Trade

China Takes Aim at US and its Allies Over 'Unreasonable' Claims at WTO Trade Review

China has lashed out at the United States and its allies over their assessment of the country's trade policies at a recent World Trade Organization (WTO) periodic review, describing them as "unreasonable" and "improper".

USTR Says Administration Supports Reform of AD/CVD, Anti-Circumvention Laws

U.S. Trade Representative Katherine Tai said that the administration is "very supportive" of Leveling the Playing Field Act 2.0, a bipartisan bill from Ohio's senators that would clarify how dumping calculations are made, would provide for expedited successive investigations when there is an import surge from a new country on a product subject to a trade remedy order, and would address extraterritorial subsidies (see [2104160037](#)).

Raimondo, Tai Statements on 232 Tariff Agreements

United States Secretary of Commerce Gina M. Raimondo and United States Trade Representative Katherine C. Tai released the following statements today upon agreement with the European Union to modify 232 steel and aluminum measures to allow the resumption of duty-free imports of European steel and aluminum into the United States in line with historical trade flows.

US Trade Chief Katherine Tai Says She Aims to Reduce US-China Tensions

The relationship between the superpowers has reached the point where a

misunderstanding could spark 'a giant fire' with 'drastic implications', she warned

Bipartisan Agreement During Senate Hearing That Shop SAFE Act, INFORM Act Needed

Most Senate Judiciary Committee members from both parties said that two bills aimed at fighting the sale of counterfeits on e-commerce platforms are needed, though neither would be a silver bullet for a growing problem.

Readout of Ambassador Jayme White's Meeting with the International Trade Committee of the European Parliament

Ambassador White, and the visiting EP delegation emphasized the collaborative nature of the U.S.-EU trading relationship, most recently demonstrated by the October 31 U.S.-EU agreement on steel and aluminum.

APHIS Proposes to Loosen Import Restrictions on Chilean Plums

Following detection of the European grapevine moth in April 2021, APHIS had required irradiation for Chilean plums, and during a two-month window also allowed for entry following a methyl bromide treatment.

WHAT THEY ARE SAYING: Historic U.S.-EU Steel and Aluminum Trade Arrangement Is a Win for American Workers, Businesses, and the Environment

This simply reinforces that the world's first carbon-based sectoral arrangement on steel and aluminum trade is a win for American workers, businesses, families, and the environment by protecting good-paying union jobs, lowering prices for consumers, maintaining our competitiveness, and reducing emissions.

Readout of Ambassador Katherine Tai's Participation In the Indo-Pacific Business Forum

During the panel, Ambassador Tai highlighted USTR and the Biden-Harris Administration's trade and labor priorities in the Indo-Pacific region. The Ambassador also shared how the United States is developing durable and inclusive trade policies that expand economic opportunity and facilitate a race to the top that benefits the citizens and communities around the world.

Australia to Become an Original Party to World's Largest Free Trade Agreement

When in force for all 15 signatories, RCEP will be the world's largest free trade agreement, bringing nine of Australia's top 15 trading partners into a single economic framework.

CPTPP Trade Agreement Poised to be New Powerhouse Partnership in Beleaguered Global Trade System

Experts weigh in on how a trade deal that the United States abandoned has gradually been gaining significance as a global agreement, rather than a regional one

Manufacturing Growth in U.S. Eases as Supply Chain Issues Linger

Persistent supply chain challenges continued to weigh on U.S. manufacturers in October, lengthening supplier delivery times and bloating a measure of inventories.

U.S., EU End Trump-era Tariff War Over Steel and Aluminum

Commerce Secretary Gina Raimondo told reporters that the deal will maintain U.S. "Section 232" tariffs of 25% on steel and 10% aluminum, while allowing "limited volumes" of EU-produced metals into the United States duty free.

The U.S. and EU Shake Up Global Trade

The temporary trade deal announced by European Commission President Ursula von der Leyen and President Biden does more than put some of the Trump-era steel and aluminum tariffs and retaliatory measures on ice. It lays out a new approach to world trade that, if it takes hold, could usher in the most consequential changes to the international trade regime in half a century or more.

USTR Announces Reallocation of Fiscal Year 2021 WTO Tariff-Rate Quota Volume for Raw Cane Sugar

On October 29, 2021, the U.S. Department of Agriculture announced that all sugar entering the United States under the FY 2021 raw sugar TRQ would be permitted to enter U.S. Customs territory through December 31, 2021, extended from an earlier extension to October 31, 2021.



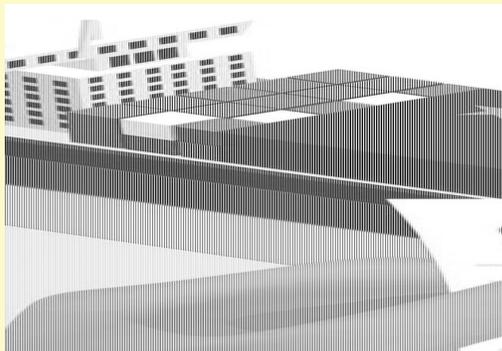
TRADE AND TRANSPORT ATTORNEYS

 **ROBERTS & KEHAGIARAS LLP**
ATTORNEYS AND COUNSELORS AT LAW

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FTA NEWS

FTA AND UPCOMING SECTION 301 PROGRAM



The Foreign Trade Association is closely monitoring the Section 301 Action filed with the Court of International Trade and Section 301 updates provided by the USTR. We are pleased to announce that we will be preparing a program that will shed light on the recent changes. Details on this program are soon to follow!

FTA Webinar

November 3, 2021

**Financial Resources for
Building Your Export Markets**





Financial resources for building your export markets

Ticket Prices
 FREE for Silver, Gold & Platinum Members
 \$25 for other members
 \$45 for non-members
 \$200 Sponsorships Available

Date: October 12, 2021
Time: 11:00 p.m. - 12:00 p.m.
PST Location: Zoom Webinar

[Register Here](#)

Join FTA to learn from EXIM Bank, GBC International Bank, and LA SBDC Global how to grow your export business using EXIM export finance tools. You will learn:

- How to offer value to capital equipment sales with 5-year buyer-financing
- How to access EXIM guaranteed loans.
- How LA SBDC Global Initiative could assist your business access global trade opportunities
- Background on EXIM Bank, its policies and restrictions;
- How to sell on open account payment terms up to 180 days, safely and profitably
- How to finance pre-export inventory and post-export A/R



GREG MOORE
Export Finance Director - Western Region
Export-Import Bank of the United States



SIMONA RACEK
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Join the FTA to learn from EMIN bank, GBC International Bank and LA SBDC Global on how to grow your export business using EXIM export finance tools.

Time: 11:00 AM - 12:00 PM PT

Pricing:
 \$25 - Members
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Environmental

FACT SHEET: President Biden Renews U.S. Leadership on World Stage at U.N. Climate Conference (COP26)

On day one at the U.N. Framework Convention on Climate Change Conference of the Parties (COP26), President Biden will outline the bold steps his Administration is taking in his whole-of-government approach to combat climate change, underscore how bold action delivers economic prosperity and peace and security, and rally countries from every corner of the world to step up their ambition and confront this existential threat during a decisive decade.

David Doubilet Offers Mesmerizing Glimpse Below Ocean's Surface In New Book

In his first major book in two decades, the leading underwater photographer first published by National Geographic in 1972 shines a light on a selection of highlights from 30 years of his prolific career. These split-view images—capturing above and below the surface in one frame—take the reader from Galapagos and the Antarctic to Australia's Great Barrier Reef and the Red

Sea.

Five Reasons Why It Is Important to Map the Ocean Floor

In this article, James Carey, head of operational delivery at the UK Hydrographic Office (UKHO), outlines five reasons why better mapping could help us to understand the basics of our ocean ecosystem and help us protect it – and one reason why mapping could compromise our environment.

Latin American Countries Join Reserves to Create Vast Marine Protected Area

Panama, Ecuador, Colombia and Costa Rica announced on Tuesday the creation of the Eastern Tropical Pacific Marine Corridor (CMAR) initiative, which would both join and increase the size of their protected territorial waters to create a fishing-free corridor covering more than 500,000 sq km (200,000 sq miles) in one of the world's most important migratory routes for sea turtles, whales, sharks and rays.

Supply Chains Need \$100 Trillion to Hit Climate Goal

Global supply chains will need an estimated \$100 trillion in investment to achieve the planet's goal of net-zero carbon emissions over the next three decades, according to new research that pins as much as half of that price tag on small- to medium-size businesses.



Got a story idea?

The FTA wants to hear from you! Is there a topic or industry that we're not covering that you'd like to see more of? Drop us an email by clicking the button below with your suggestions.

**EMAIL YOUR STORY
IDEA**



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FTA New Member Thank You!

The FTA would like to acknowledge our new members each week in our newsletter. We sincerely appreciate their support and participation. Your FTA leadership continues to focus on delivering value during this time of social distancing and know that as we move back to in-person events that the opportunities will only continue to expand.

Don Peltier, Direct Chassis Link Inc (DCLI)

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Maritime

It Just Got Cheaper to Rent a Container Ship — Now Just \$125,000/day

Short-term-chartered ships, largely operated by Chinese interests, have been inflating the California queue numbers by coming across the Pacific without terminal reservations. Ships costing charterers six figures per day are getting stuck at anchor or in holding patterns for a month or more, causing some charterers to reconsider how much they're willing to pay.

LA, Long Beach Ports Delay When They Will Levy Slow-container Fee Until Nov. 15.

Los Angeles and Long Beach harbor commissioners on Friday, Oct. 29, unanimously approved a tariff that would charge ocean carriers for containers left too long on terminal property — space needed for other ships waiting to

unload goods.

West Coast Ports, Dockworkers Face 2022 Clash Amid Port Snarls

With a near-record 75 container ships waiting outside the U.S.'s largest port complex in southern California, unionized dockworkers have strengthened their indispensable role in the supply chain.

Shipping Shares in Sea of Red as Broader Stock Market Rises

When dry bulk shipping rates are very high and someone tells you they're "volatile," it's a euphemism for: Don't be surprised if they fall off a cliff. They've fallen off a cliff. But on a positive note, the climber hasn't plunged all the way to the valley. He's still clinging to the rocks halfway down.

Fines Aim to Discourage Shippers Using LA Port as Makeshift Warehouse

Punitive charges that went into effect Monday at the Port of Los Angeles for containers left on the docks too long are a last resort to help shippers retrieve urgent cargo trapped under a massive backlog, said Executive Director Gene Seroka at Friday's emergency Harbor Commission meeting.

Truckers Tired of Taking Blame for Congestion Crisis at California Ports

California port truckers say there's not a driver shortage — just look at the lines

Ships Queues Worsen Port Delays From Singapore to Piraeus

Near Singapore on Monday, the backlog was 22% above normal with 53 container ships anchored off the financial and cargo-transit hub, the highest count since Bloomberg News started tracking the data in April.



Video of the Week

POTUS Remarks on Supply Chain Resilience.

The President spoke in Rome to his fellow leaders from G20 countries about the supply chain issues facing not just the US, but the world. The clip below is a little over six minutes.



WH.GOV

Logistics and Trade

Cybercriminals Sell Access to International Shipping, Logistics Giants

Global supply chains have faced serious upheaval since the start of the COVID-19 pandemic. The problems go beyond chip shortages -- lockdowns and closures have caused backlogs worldwide, and as we slowly emerge from the pandemic, demand for everything from food to electronics remains high.

Maersk Expands Logistics Supermarket with Airfreight Investments

The moves are part of the company's recent strategy to diversify beyond the volatile ocean freight sector and be a logistics supermarket that meets the transportation needs of large global shippers, which can pick service levels and transit speed based on whether time, cost or control is the most important factor.

Retailers Opt to Hike Prices in Face of Supply Chain Issues: Study

Going into the holidays, 98% of surveyed retail executives said they are experiencing supply chain issues, according to a new study from First Insight and the Wharton School's Baker Retailing Center.

Chair's Statement on Principles for Supply Chain Resilience

Today (October 31, 2021) the United States, the European Union, Australia, Canada, Democratic Republic of the Congo, Germany, Indonesia, India, Italy, Japan, Mexico, Netherlands, Republic of Korea, Singapore, Spain, and the United Kingdom met to discuss near-term supply chain disruptions and paths to long-term resilience.

Trucking Can't Solve the 80K Driver Shortage on its Own: ATA

The current shortage stands at 80,000, up 31% from the ATA estimate of 61,000 in 2018, according to Bob Costello, ATA chief economist. Costello

unveiled the new numbers at the ATA's Management Conference and Exhibition Monday. Costello made clear the issue is not going away.

Help Wanted: Truck Drivers to Unclog the Supply Chain (video)

The trucking industry has long been dealing with a shortage of drivers and high job turnover, but supply-chain bottlenecks have underscored the need for new recruits. Here's how some companies are trying to get them behind the wheel.

The Untold Story of How Amazon Siphoned FedEx Talent, Setting Amazon Logistics up to Soar while FedEx Flounders

Executives who left FedEx for Amazon said that by embracing Amazon's fast-paced, try-anything ethos, they helped create a logistics juggernaut that made anything slower than two-day shipping feel like an eternity.

Upcoming Events

November 9 - NCBFFA - Port of Long Beach Commercial Update - 1:00 - 2:00 PM ET - Join us for a free webinar on Tuesday, Nov. 9, from 1-2 p.m. ET, that will discuss the port operations, current cargo statistics, port congestion issues, mitigation measures for congestion, capital projects and infrastructure improvement - Register [here](#)

November 23 - LACBFFA -CBP Webinar: Your IP Matters! How to Report Suspected Imports of Infringing Goods Through the e-Allegations Program - 10:00 AM - 11:30 AM PT - Register [here](#)

November 30 - LACBFFA -Track Your Supply Chain's FDA Compliance Status: Mitigating Recalls, Import Alerts and Refusals - 11:00 AM - 12:00 PM PT - We will be addressing the trends in FDA's FSVP Regulation and General Supply Chain Risk Mitigation - Register [here](#)

December 1 - LACBFFA - FDA Webinar – Recurrent Product Code Review Processing Update and Requirements Affirmation of Compliance Overview - 9:00 AM - 3:00 PM PT - The Division of West Coast Imports will conduct a one-day workshop for the purpose of training in the area of product code building and information requirements. - Register [here](#)

December 8 - LACBFFA - Export Essentials: How Freight Forwarders Work with Federal Partners to Deliver Value to U.S. Exporters - 1:00 PM - 2:00 PM PT - Please join the Export-Import Bank of the United States (EXIM) and the U.S. Commercial Service in partnership with the Los Angeles Customs Brokers & Freight Forwarders Association (LACBFFA) to learn about government tools, resources, and services available to support U.S. small businesses in exporting their products - Register [here](#)

December 9 - LAACA Holiday Party - The Los Angeles Airport Marriot - 11:00 AM - 3:00 PM PT - Register [here](#)

December 9 - LACBFFA Holiday Party 2021 - 6:00 PM - 10:00 PM PT The Grand in Long Beach - Register [here](#)

December 14 - FTA Holiday Luncheon - 11:30 AM - 1:30 PM PT - Parker's

Lighthouse - *Details soon to follow!*

February 27 - March 2 - ICPA Annual Conference- The Grand Hyatt, San Diego, CA - Register [here](#)